

ABSTRAK

**ANALISIS PENGARUH *ECONOMIC VALUE ADDED* (EVA)
PERUSAHAAN TERHADAP HARGA SAHAM**

Studi Kasus pada Perusahaan yang Terdaftar dalam Bursa Efek Jakarta

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Penelitian ini bertujuan untuk mengetahui pengaruh *economic value added* (EVA) terhadap harga saham. Penelitian dilaksanakan berdasarkan data yang telah dipublikasikan oleh PT Bursa Efek Jakarta bulan Juni sampai dengan bulan September 2008. Teknik pengumpulan data yang digunakan adalah dokumentasi. Populasi dalam penelitian ini sebanyak 329 perusahaan. Sampel penelitian berjumlah 177 perusahaan. Teknik pengambilan sampel dengan menggunakan pendekatan *proportional random sampling*. Teknik analisis data menggunakan uji korelasi *Rank Spearman* (r'). Hasil penelitian menunjukkan bahwa ada pengaruh antara *economic value added* (EVA) terhadap harga. Hal ini ditunjukkan dengan hasil perhitungan analisis data di peroleh nilai $r'_{hitung} = 0,211 > r'_{tabel} = 0,124$ dan nilai probabilitas = 0,005 atau kurang dari $\alpha = 0,05$. Besaran derajat pengaruh *economic value added* (EVA) terhadap harga saham adalah 0,045 (4,5%).

ABSTRACT

**AN ANALYSIS OF THE INFLUENCE OF COMPANY'S
ECONOMIC VALUE ADDED (EVA) TOWARDS THE STOCK
PRICE**

A Case Study of the Companies Listed in Jakarta Stock Exchange

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This research aims to find out the effect of economic value added (EVA) towards the stock price. The research was conducted based on the data issued by Jakarta Stock Exchange Companies from June to September 2008. Documentation was used as a technique for collecting the data. In this research, the population was 329 companies. The samples were 177 companies. Proportional random sampling approach was used as a sampling method. The data analysis technique was Rank Spearman (r'). The result shows that economic value added (EVA) influences the stock price. This result is shown by the result of data analysis computation in which $r'_{\text{observed}} = 0,211 > r'_{\text{table}} = 0,124$ and $\rho_{\text{value}} = 0,005 < \alpha = 0,05$. Coefficient determination effect of economic value added (EVA) towards the stock price is 0,045 (4,5%).