

**ABSTRAK**

**EVALUASI KINERJA INVESTASI PENAMBAHAN MODAL KERJA  
YANG TELAH DILAKSANAKAN BERDASARKAN  
KINERJA KEUANGAN PERUSAHAAN  
Studi Kasus Pada PT Astra International Tbk**

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2007**

Tujuan penelitian ini adalah untuk mengetahui apakah investasi berupa penambahan modal kerja meningkatkan kinerja keuangan perusahaan.

Penelitian ini didasarkan pada Laporan Keuangan PT Astra International Tbk dan Anak Perusahaan, yang terdiri dari Laporan Neraca Konsolidasian dan Laporan Rugi Laba Konsolidasian periode 2000-2005. Teknik analisis data yang digunakan meliputi analisis kinerja investasi penambahan modal kerja dan analisis rasio keuangan yang terdiri atas rasio likuiditas, solvabilitas, provitabilitas dan aktivitas.

Hasil analisis data menunjukkan bahwa investasi penambahan modal kerja yang dilakukan PT Astra International Tbk dan Anak Perusahaan secara umum telah meningkatkan kinerja keuangan perusahaan. Nilai-nilai rasio likuiditas, solvabilitas, profitabilitas, dan aktivitas perusahaan, walaupun secara umum mengalami fluktuasi, tetapi dibandingkan tahun dasar (2000) memperlihatkan hasil yang lebih baik.

**ABSTRACT**

**THE EVALUATION ON THE PERFORMANCE OF THE ADDITIONAL  
INVESTMENT ON WORKING CAPITAL BASED ON THE  
CORPORATION FINANCIAL PERFORMANCE**

**A Case Study at PT Astra International Tbk and Subsidiaries**

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The purpose of this research is to know whether the additional investment on working capital increases the corporation financial performance.

This research is conducted based on the Financial Statements of PT Astra International Tbk and Subsidiaries, which include the Consolidated Statements of Balance Sheet and Consolidated Statements of Income of the years of 2000-2005. The data technique analyses used are the analysis on the performance of the additional working capital and the analysis of financial ratios, such as liquidity, solvability, profitability, and activity.

The result of the analysis shows that the additional investment on the working capital has generally enhanced the corporation financial performance. The figures of liquidity, solvability, profitability and activity ratio of the corporation, while generally fluctuate, are better than those of the basic year's (2000).