

# PLAGIAT MERUPAKAN TINDAKAN TIDAK TERPUJI

## ABSTRAK

### PENGARUH PRICE EARNING RATIO, EARNING PER SHARE TERHADAP RETURN SAHAM

Studi Kasus : Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia

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Penelitian ini bertujuan untuk mengetahui pengaruh secara parsial dan simultan *price earning ratio* dan *earning per share* terhadap *return saham*.

Penelitian dilakukan selama bulan Juli tahun 2010 dengan metode studi kasus. Jumlah sampel yang digunakan dalam penelitian ini sebanyak 60 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia, yang diambil menggunakan metode *proporsional cluster random sampling*. Teknik pengumpulan data yang digunakan adalah melalui pencatatan langsung dari data sekunder yang didapat dari *Indonesian Capital Market Directory*. Sedangkan teknik analisis data untuk pengujian hipotesis menggunakan analisis regresi linier berganda.

Berdasarkan analisis data yang telah dilakukan, diperoleh hasil sebagai berikut: (1) *price earning ratio* dan *earning per share* secara simultan berpengaruh signifikan terhadap *return saham*. (2) Secara parsial variabel *price earning ratio* tidak berpengaruh terhadap *return saham* sedangkan variabel *earning per share* berpengaruh positif terhadap *return saham*. Kedua variabel independen hanya mampu menjelaskan perubahan pada *return saham* sebesar 16,8%, sedangkan 83,2% *return saham* dipengaruhi oleh varibel lain.

**ABSTRACT**

**THE EFFECT OF PRICE EARNING RATIO AND EARNING PER  
SHARE TO SHARE RETURN**

**A Case study : manufacture companies enlisted at Bursa Efek Indonesia**

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The Purpose of the research was to identity price earning ratio and earning per share to share return partially and simultaneously.

The research was conducted during July 2010 with case study method. The samples were 60 manufacture companies enlisted at Bursa Efek Indonesia, which was taken by *proportional cluster random sampling*. The technique of data analysis was secondary data from Indonesian Capital Market Directory. The technique of data analysis was multiple linier regression analysis.

Based on the analysis, the result as follows : (1) *Price Earning Ratio* and *Earning Per Share* simultaneously effected Share Return. (2) Partially, *Price Earning Ratio* did not effect to Share Return while *Earning Per Share* had positive effect to Share Return. These two independent variables only could explain the change on Share Return about 16,8%, while 83,2% of Share Return was effected by other variables.