

ABSTRAK

ANALISIS PERUBAHAN RASIO PROFITABILITAS UNTUK MEMPREDIKSI PERUBAHAN LABA PADA PERUSAHAAN MANUFAKTUR

(Studi Empiris Pada Perusahaan Manufaktur Yang Terdaftar di BEJ)

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2006

Tujuan dari penelitian ini adalah untuk menguji kemampuan perubahan rasio profitabilitas dalam memprediksi perubahan laba pada perusahaan manufaktur. Data diperoleh dari perusahaan manufaktur yang terdaftar di Bursa Efek Jakarta selama tahun 2001-2004, yang juga menjadi periode penelitian ini. Dengan metoda *purposive judgement sampling*, penulis memilih 30 perusahaan yang dapat digunakan sebagai perusahaan sampel. Untuk mengetahui bahwa data yang digunakan bebas dari penyimpangan terhadap asumsi klasik, maka dilakukan uji multikolinearitas dan uji heterokedastisitas. Perubahan rasio profitabilitas dipilih dengan menggunakan analisis regresi berganda metoda *stepwise*.

Penelitian ini menggunakan lima rasio profitabilitas yang telah dihitung perubahannya, rasio-rasio tersebut yaitu *Gross Profit Margin*, *Operating Profit Margin*, *Net Profit Margin*, *Return On Investment*, dan *Return On Equity*. Pada penelitian ini lima rasio profitabilitas tersebut digunakan sebagai variabel independen karena, pada penelitian-penelitian terdahulu yang telah dilakukan menunjukkan bahwa perubahan lima rasio profitabilitas tersebut signifikan untuk memprediksi perubahan laba pada perusahaan manufaktur.

Kesimpulan dari penelitian ini adalah, perubahan rasio profitabilitas *Gross Profit Margin* dan *Operating Profit Margin* signifikan untuk memprediksi perubahan laba pada perusahaan manufaktur. Sedangkan, perubahan rasio profitabilitas *Net Profit Margin*, *Return On Investment* dan *Return On Equity* tidak signifikan untuk memprediksi perubahan laba pada perusahaan manufaktur.

Kata kunci : perubahan rasio profitabilitas, prediksi, dan perubahan laba.

ABSTRACT

AN ANALYSIS PROFITABILITY RATIOS CHANGE TO PREDICT EARNING CHANGE IN THE MANUFACTURE FIRMS

(An Empirical Study of Manufacture Firms Listed at Jakarta Stock Exchange)

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The aim of this research was to examine the ability of the profitability ratios changes to predict the earning changes in the manufacture firms. Data used in this research were gathered from manufacture firms listed in Jakarta Stock Exchange during the year of 2001-2004, which also became the period of this research. With purposive judgement sampling method, the writer had selected 30 companies, which was used as the sample company. To know that the data used in this research were free from violation of classic assumption, this research used the test of multicollinearity and heteroscedasticity. The profitability ratios changes were chosen by using regression analysis with stepwise method.

The research used five profitability ratios which had calculated the changes, those ratio were Gross Profit Margin, Operating Profit Margin, Net Profit Margin, Return On Investment, and Return On Equity. In this research five profitability ratios used as independent variables, because in earlier researchs it showed that the changes of profitability ratios were significant to predict the earning changes of manufacture firms.

The conclusion of this research was that the change of profitability ratios calculated with Gross Profit Margin and Operating Profit Margin were significant to predict earning changes of manufacture firms. In other side, the changes of profitability ratios calculated with Net Profit Margin, Return On Investment, and Return On Equity were not significant to predict the earning changes of manufacture firms.

Key Words : *profitability ratios change, prediction, earning change.*