ABSTRAK

ANALISIS PENGARUH RASIO KEUANGAN TERHADAP PERUBAHAN HARGA SAHAM

Studi Empiris Pada Perusahaan Perbankan yang *Go Public* dan *Listing* di BEI Periode Tahun 2005-2006

Betty Anggrahini
NIM : 032114094
Universitas Sanata Dharma
Yogyakarta
2008

Tujuan penelitian ini untuk mengetahui pengaruh rasio keuangan terhadap perubahan harga saham. Latar belakang penelitian ini adalah bahwa semakin meningkatnya permintaan akan saham maka akan meningkatkan harga saham.

Jenis penelitian ini adalah studi empiris. Metode pengumpulan data yang digunakan adalah metode observasi. Teknik analisis data yang digunakan adalah regresi linier berganda.

Hasil penelitian menunjukkan bahwa secara simultan rasio keuangan PER, ROA, NPM, dan DER berpengaruh secara signifikan terhadap perubahan harga saham, terbukti dengan diperolehnya nilai F_{hitung} sebesar 9,992 dengan probabilitas (p) 0,000 lebih besar daripada F_{tabel} yaitu sebesar 2,64. Hal tersebut dapat diambil kesimpulan bahwa Ho ditolak sebab Ho ditolak jika $F_{hitung} > F_{tabel}$; probabilitas (p) 0,05. Dengan menggunakan uji t diketahui bahwa secara parsial rasio keuangan PER, ROA, NPM, dan DER berpengaruh secara signifikan terhadap perubahan harga saham, terbukti dari besarnya t_{hitung} PER sebesar 2,832, ROA sebesar 2,734, NPM sebesar 2,226, dan DER sebesar 2,883 lebih besar dari t_{tabel} 2,030 maka Ho ditolak dan Ha diterima.

ABSTRACT

AN ANALYSIS OF THE INFLUENCE OF FINANCIAL RATIO TOWARD THE CHANGE OF STOCK PRICE
An Empirical Study at *Go Public* Banking Companies *Listed* in Indonesia Stock Exchange in 2005-2006

Betty Anggrahini

NIM : 032114094

Sanata Dharma University

Yogyakarta

The aim of this research was to know the influence of financial ratio toward the change of stock price. This research background is that the progressively increasing of stock request will hence improve the stock price.

The kind of research was an empirical study. The data collection used observation method. The data analysis technique used multiple linear regression.

The result of this research showed that simultaneously the PER, ROA, NPM, and DER financial ratios had significant influence toward the change of stock price, it was proven by F_{hitung} value as much as 9,992 with probability (p) 0,000 > F_{tabel} of 2,64. The conclusion was that Ho was rejected because F_{hitung} > F_{tabel} with probability (p) 0,05. By using t test it was known that financial ratio of PER, ROA, NPM, and DER partially had significant influence toward the change of stock price, it was proven by the value of t_{hitung} PER as much as 2,832, t_{hitung} ROA as much as 2,734, t_{hitung} NPM as much as 2,226, and t_{hitung} DER as much as 2,883 that were bigger than t_{tabel} 2,030, therefore, Ho was rejected and Ha was accepted.