

## **ABSTRAK**

**HUBUNGAN ANTARA PENGUNGKAPAN PENERAPAN PRINSIP  
GOOD CORPORATE GOVERNANCE DENGAN ABNORMAL RETURN  
DAN ABNORMAL TRADING VOLUME  
SAAT PENGUMUMAN LAPORAN TAHUNAN**

**Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek  
Indonesia**

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**2008**

Tujuan penelitian ini adalah untuk mengetahui hubungan antara pengungkapan penerapan prinsip *good corporate governance* dengan *abnormal return* dan *abnormal trading volume* saat pengumuman laporan tahunan. Jenis penelitian adalah studi empiris. Penelitian dilakukan pada 98 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia yang menerbitkan laporan tahunan tahun 2005.

Hasil penelitian menunjukkan bahwa tidak terdapat hubungan antara pengungkapan penerapan prinsip *good corporate governance* dengan *abnormal return* dan *abnormal trading volume* saat pengumuman laporan tahunan. Rendahnya pengungkapan penerapan prinsip *good corporate governance* membuat investor tidak memiliki informasi yang cukup untuk membuat keputusan. Hal ini membuat tidak terdapatnya hubungan antara pengungkapan penerapan prinsip *good corporate governance* dengan *abnormal return* dan *abnormal trading volume*.

## **ABSTRACT**

# **THE RELATION AMONG THE DISCLOSURE OF GOOD CORPORATE GOVERNANCE PRINCIPLE IMPLEMENTATION AND ABNORMAL RETURN AND ABNORMAL TRADING VOLUME WHEN ANNUAL REPORT WAS PUBLISHED**

**An Empirical Study to the Manufacturing Companies Listed in Indonesian Stock Exchange**

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The aim of this research was to find out the relation among the disclosure of good corporate governance principle implementation and abnormal return and abnormal trading volume when annual report was published. This was an empirical study. The research was done to the 98 manufacturing companies listed in Indonesia Stock Exchange that published annual report on 2005.

The result of the research showed that there were no correlation among the disclosure of good corporate governance principle implementation and abnormal return and abnormal trading volume when annual report was published. The low disclosure of good corporate governance principle implementation made investors did not have enough information to make a decision. This made no correlation among the disclosure of good corporate governance principle implementation and abnormal return and abnormal trading volume.