

## ABSTRAK

### **ANALISIS PENGARUH RASIO LIKUIDITAS, AKTIVITAS, *LEVERAGE* DAN PROFITABILITAS TERHADAP RETURN SAHAM**

Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di BEI  
Tahun 2005-2007

Rr. Fransiska Ratna Wulandari  
NIM : 052114034  
Universitas Sanata Dharma  
Yogyakarta  
2009

Tujuan penelitian ini adalah (1) Untuk mengetahui apakah *current ratio* berpengaruh positif terhadap return saham. (2) Untuk mengetahui apakah *total asset turnover* berpengaruh positif terhadap return saham. (3) Untuk mengetahui apakah *debt to equity ratio* berpengaruh negatif terhadap return saham. (4) Untuk mengetahui apakah *return on investment* berpengaruh positif terhadap return saham. (5) Untuk mengetahui apakah *current ratio*, *total asset turnover*, *debt to equity ratio* dan *return on investment* secara bersama-sama berpengaruh terhadap return saham

Jenis penelitian ini adalah studi empiris. Penelitian dilakukan pada perusahaan manufaktur yang terdaftar di BEI dengan periode 2005-2007. Data diperoleh dengan melakukan pencatatan langsung dari data sekunder. Teknik analisis data yang digunakan adalah regresi linear berganda.

Berdasarkan hasil analisis data dapat diketahui bahwa: (1) *Current ratio* berpengaruh positif terhadap return saham. (2) *Total asset turnover* tidak berpengaruh positif terhadap return saham. (3) *Debt to equity ratio* tidak berpengaruh negatif terhadap return saham. (4) *Return on investment* tidak berpengaruh positif terhadap return saham. (5) *Current ratio*, *total asset turnover*, *debt to equity ratio* dan *return on investment* secara bersama-sama berpengaruh terhadap return saham.

## **ABSTRACT**

### **AN ANALYSIS OF THE INFLUENCE OF LIQUIDITY, ACTIVITY, LEVERAGE AND PROFITABILITY RATIO TO STOCK'S RETURN**

An Empirical Study on Manufacturing Companies  
Listed in BEI for the Period of 2005-2007

Rr. Fransiska Ratna Wulandari  
NIM : 052114034  
Sanata Dharma University  
Yogyakarta  
2009

The aims of the research were (1) to find out whether current ratio positively influenced the stock's return. (2) to find out whether total asset turnover positively influenced the stock's return. (3) to find out whether debt to equity ratio negatively influenced the stock's return. (4) to find out whether return on investment positively influenced the stock's return. (5) to find out whether current ratio, total asset turnover, debt to equity ratio and return on investment simultaneously influenced the stock's return.

This research was an empirical study. The research was conducted to the manufacturing companies listed in BEI for the period of 2005-2007. This study obtained the data by direct quotation from secondary data. The data analysis technique of this study was Multiple Linear Regression analysis.

Based on the result of the data analysis, the writer found that: (1) Current ratio had positive influence to the stock's return. (2) Total asset turnover had no positive influence to the stock's return. (3) Debt to equity ratio had no negative influence to the stock's return. (4) Return on investment had no positive influence to the stock's return. (5) Current ratio, total asset turnover, debt to equity ratio and return on investment simultaneously had significant influence to the stock's return.