

ABSTRAK

**PENGARUH MEKANISME *CORPORATE GOVERNANCE*
TERHADAP MANAJEMEN LABA
(Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek
Indonesia tahun 2004-2007)**

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Tindakan manajemen laba telah memunculkan berbagai kasus skandal keuangan, baik di dalam maupun di luar negeri. Agency theory memberikan gambaran bahwa masalah manajemen laba dapat dieliminasi dengan pengawasan sendiri melalui *good corporate governance*. Praktik manajemen laba yang dilakukan manajer dapat diminimumkan melalui suatu mekanisme *monitoring* untuk menyelaraskan (*alignment*) ketidaksejajaran kepentingan pemilik dan manajemen.

Penelitian ini dirancang untuk memperoleh bukti empiris pengaruh mekanisme *corporate governance* yang diproksi dengan komposisi dewan komisaris, ukuran dewan komisaris, kepemilikan institusional, dan reputasi KAP terhadap manajemen laba. Pengambilan sampel dilakukan dengan menggunakan teknik *purposive sampling* terhadap perusahaan manufaktur yang terdaftar di Bursa Efek selama tahun 2004-2007.

Berdasarkan hasil analisis data menggunakan analisis regresi linear berganda, dapat diketahui bahwa komposisi dewan komisaris, ukuran dewan komisaris, kepemilikan institusional, dan reputasi KAP secara bersama-sama berpengaruh terhadap manajemen laba. Pengujian secara parsial menunjukkan bahwa hanya ukuran dewan komisaris dan kepemilikan institusional yang berpengaruh negatif terhadap manajemen laba, sedangkan komposisi dewan komisaris dan reputasi KAP tidak berpengaruh negatif terhadap manajemen laba.

Kata kunci: manajemen laba, komposisi dewan komisaris, ukuran dewan komisaris, kepemilikan institusional, reputasi KAP, regresi linear berganda.

ABSTRACT

THE INFLUENCE OF CORPORATE GOVERNANCE MECHANISM TO EARNING MANAGEMENT (An Empirical Study at Manufacturing Companies Listed in Indonesia Stock Exchange in The Year 2004-2007)

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Earning management practice stimulates some financial scandals, both in our within a country and out of as well as abroad. Agency theory gives description that earning management problem can be eliminated with self monitoring by good corporate governance. Earning management practice that has done by manager can be minimized by mechanism monitoring to give alignment unequal interest of owner and management.

This research was conducted to get empirical support about the influence of corporate governance mechanism represented by composition of board of commissioners, size of board of commissioners, institutional ownership, and public accountant reputation on earning management. The sampling method used purposive sampling method at manufacturing companies listed in Indonesia Stock Exchange in year the 2004-2007.

Based on the result of data analysis using multiple regression analysis, it was revealed that composition of board of commissioners, size of board of commissioners, institutional ownership, and public accountant reputation simultaneously had significant influence to earning management. However, partially, only size of board of commissioners and institutional ownership variables that had negative significant influence to earning management, whereas composition of board of commissioners and public accountant reputation had no negative significant influence to earning management.

Keywords: earning management, composition of board of commissioners, size of board of commissioners, institutional ownership, and public accountant reputation, multiple regression analysis