

ABSTRAK

PENGARUH *DIVIDEND YIELD* TERHADAP *RETURN SAHAM* SERTA MEDIASI *PRICE EARNING RATIO* DAN *DIVIDEND PAYOUT RATIO* PADA PENGARUH *EARNING PER SHARE* TERHADAP *RETURN* SAHAM

Studi Empiris pada Perusahaan Milik Negara (BUMN) yang *Listing* di BEI
periode 2014-2016

Adi Surya Hendrata
Universitas Sanata Dharma
Yogyakarta
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Penelitian ini bertujuan untuk mengetahui apakah: 1) *price earning ratio* memediasi pengaruh *earning per share* terhadap *return* saham, 2) *dividend payout ratio* memediasi pengaruh *earning per share* terhadap *return* saham, 3) *dividend yield* mempengaruhi *return* saham secara positif. Penelitian ini merupakan studi empiris dimana sumber data diperoleh dari publikasi Bursa Efek Indonesia. Teknik analisis data dalam penelitian ini adalah *Partial Least Square* menggunakan aplikasi WarpPLS 5.0.

Hasil penelitian menunjukkan 1) *Price earning ratio* tidak memediasi pengaruh *earning per share* terhadap *return* saham, 2) *dividend payout ratio* memediasi pengaruh *earning per share* terhadap *return* saham, 3) *dividend yield* mempengaruhi *return* saham secara positif pada perusahaan Badan Usaha Milik Negara (BUMN) yang terdaftar di BEI periode 2014-2016.

Kata kunci: *Earning Per Share*, *Price Earning Ratio*, *Dividend Payout Ratio*, *Dividend Yield* dan *Return Saham*

ABSTRACT

THE INFLUENCE OF DIVIDEND YIELD ON THE SHARE RETURN AND MEDIATING PRICE EARNING RATIO WITH DIVIDEND PAYOUT RATIO ON INFLUENCE EARNING PER SHARE ON THE RETURN OF SHARES

A Emphirical Study at State-owned Corporation listed on Indonesian Stock Exchange (IDX) period on 2014-2016

Adi Surya Hendrata
Universitas Sanata Dharma
Yogyakarta
2018

The aim of this study to determine whether: 1) price earning ratio mediates the influence of earning per share on the return of shares, 2) dividend payout ratio mediates the influence of earning per share on the return of shares, 3) dividend yield positively influences the return of shares. The study was an emphirical. The data were taken from Indonesian Stock Exchange. The data analysis technique used in this research was Partial Least Square method using the WarpPLS 5.0.

The results of this research show that 1) Price earning ratio does not mediates the influence of earning per share on the return of shares, 2) dividend payout ratio mediates the influence of earning per share on the share return, 3) dividend yield positively influences share return of the State-owned corporations listed in Indonesian Stock Exchange (IDX) period 2014-2016.

Keywords: *Earning Per Share, Price Earning Ratio, Dividend Payout Ratio, Dividend Yield dan Return of Shares.*