

ABSTRAK

PENGARUH *CURRENT RATIO*, *DEBT TO EQUITY RATIO*, *TOTAL ASSETS TURNOVER* DAN *RETURN ON EQUITY* TERHADAP HARGA SAHAM
Studi Empiris Pada Perusahaan Properti dan *Real Estate* Yang Terdaftar di BEI Periode 2008-2011

Philipus Dian Wahyu Nugroho
NIM : 092114060
Universitas Sanata Dharma
Yogyakarta
2014

Penelitian ini bertujuan untuk (1) mengetahui pengaruh positif *Current Ratio* terhadap Harga Saham, (2) mengetahui pengaruh negatif *Debt to Equity Ratio* terhadap Harga Saham, (3) mengetahui pengaruh positif *Total Assets Turnover* terhadap Harga Saham, (4) mengetahui pengaruh positif *Return on Equity* terhadap harga saham.

Penelitian ini merupakan jenis penelitian empiris. Pengambilan sampel menggunakan metode *purposive sampling*, dengan jumlah sampel 22 perusahaan sektor properti dan *real estate* yang terdaftar di Bursa Efek Indonesia pada periode 2008-2011. Teknik analisis data menggunakan regresi berganda.

Hasil penelitian menunjukkan secara simultan *Current Ratio*, *Debt to Equity Ratio*, *Total Assets Turnover* dan *Return on Equity* berpengaruh positif terhadap Harga Saham. Secara parsial *Debt to Equity Ratio* berpengaruh negatif dan *Return on Equity* berpengaruh positif terhadap Harga Saham.

Kata kunci: *Current Ratio*, *Debt to Equity Ratio*, *Total Assets Turnover*, *Return on Equity*, Harga Saham.

ABSTRACT

**THE INFLUENCE OF CURRENT RATIO, DEBT TO EQUITY RATIO,
TOTAL ASSETS TURNOVER AND RETURN ON EQUITY TOWARD
THE STOCK PRICE**

**Empirical Study On Property and Real Estate Companies
Listed on the Indonesian Stock Exchange During The Period 2008-2011**

Philipus Dian Wahyu Nugroho
Student Number: 092114060
Sanata Dharma University
Yogyakarta
2014

This research aims to know whether there is: (1) the positive influence of Current Ratio to the Stock Price, (2) the negative influence of Debt to Equity Ratio to the Stock Price, (3) the positive influence of Total Assets Turnover to the Stock Price, (4) the positive influence of Return on Equity to the Stock Price.

This research is an empirical research. Sample method is purposive sampling and obtained 22 property and real estate companies listed Indonesian Stock Exchange during the period 200-2011. Data were analyzed using multiple regression method.

The result showed, that Current Ratio, Debt to Equity Ratio, Total Assets Turnover dan Return on Equity simultaneously have positive influence toward Stock Prices. Partially, Debt to Equity Ratio has negative influence and Return on Equity has positive influence to the Stock Price.

Key Words: Current Ratio, Debt to Equity Ratio, Total Assets Turnover, Return on Equity, Stock Price.