

ABSTRAK

ANALISIS KONDISI KEUANGAN DITINJAU DARI SEGI LIKUIDITAS DAN SOLVABILITAS PADA PT KOMATSU INDONESIA TBK

Sukiwati

Universitas Sanata Dharma
Yogyakarta
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Tujuan dari penelitian ini adalah untuk mengetahui tingkat dan perkembangan kondisi keuangan PT Komatsu Indonesia Tbk yang ditinjau dari segi likuiditas dan solvabilitas dari tahun 1998 sampai dengan 2001.

Penelitian tersebut dilakukan dengan cara mengambil data sekunder yang disediakan oleh Bursa Efek Jakarta melalui Pojok Bursa Universitas Sanata Dharma yang berupa Neraca dan Laporan laba rugi per 31 Desember dari tahun 1998 sampai dengan tahun 2001 yang kemudian dianalisis dengan metode analisis vertikal dan horizontal, yang meliputi rasio likuiditas yang terdiri dari *current ratio* (262%, 506%, 1.118%, dan 715%) dengan *trend current ratio* (354,6%, 551,7%, 748,8%, dan 945,9%), *acid test ratio* (53%, 303%, 492%, dan 508%) dengan *trend acid test ratio* (105,9%, 261,3%, 416,7%, dan 572,1%), *cash ratio* (6%, 162%, 263%, dan 428%) dengan *trend cash ratio* (9,7%, 146,4%, 283,1%, dan 419,65%) dan rasio solvabilitas yang terdiri dari *debt to equity ratio* (36%, 20%, 9%, dan 12%) dengan *trend debt to equity ratio* (31,7%, 23,4%, 15,1%, dan 6,8%), rasio aktiva tetap dengan hutang jangka panjang (1.464%, 1.319%, 1.046%, dan 1.584%) dengan *trend rasio aktiva tetap dengan hutang jangka panjang* (1.338,7%, 1.348,4%, 1.358,1%, dan 1.367,8%), *total assets to total debt ratio* (377%, 606%, 1.237%, dan 968%) dengan *trend total assets to total debt ratio* (436,4%, 676,8%, 917,2%, dan 1.157,6%), dan *time interest earned ratio* (6%, 4.853%, dan 34.378%) dengan *trend time interest earned ratio* (5.383,2%, 8.333,9%, dan 11.284,6%).

Dari hasil angka rasio dan *trend* di atas maka tingkat kondisi keuangan PT Komatsu Indonesia Tbk ditinjau dari segi likuiditas dan solvabilitas dari tahun 1998 sampai dengan tahun 2001 adalah likuid dan solvabel. Sedangkan perkembangan kondisi keuangan PT Komatsu Indonesia Tbk ditinjau dari segi likuiditas dan solvabilitas dari tahun 1998 sampai dengan tahun 2001 adalah cenderung naik pada rasio likuiditas (*current ratio*, *acid test ratio*, dan *cash ratio*) dan rasio solvabilitas (rasio aktiva tetap dengan hutang jangka panjang, *total assets to total debt ratio*, dan *time interest earned ratio*), kecuali *debt to equity ratio* yang perkembangannya adalah cenderung turun.

ABSTRACT

FINANCIAL CONDITION ANALYSIS FROM THE ASPECT OF LIQUIDITY AND SOLVABILITY OF PT KOMATSU INDONESIA Tbk

Sukiwati

Sanata Dharma University
Yogyakarta
2003

The objective of this research is to know the level and the trend of the financial condition which is analyzed from the aspect of liquidity and solvability from 1998 to 2001.

This research is carried out in a way by taking the secondary data which are available in the Bursa Efek Jakarta through Pojok Bursa Efek Jakarta Sanata Dharma University as in balance sheet and statement of income for the year ended Desember 31 from 1998 to 2001 in which was analyzed by horizontal and vertical analyzing method, which are included in liquidity ratio that is consisted of current ratio (262%, 506%, 1.118%, and 715%) with trend current ratio (354,6%, 551,7%, 748,8%, and 945,9%), acid test ratio (53%, 303%, 492%, and 508%) with trend acid test ratio (105,9%, 261,3%, 416,7%, and 572,1%), cash ratio (6%, 162%, 263%, and 428%) with trend cash ratio (9,7%, 146,4%, 283,1%, and 419,65%) and solvability ratio which consisted of debt to equity ratio (36%, 20%, 9%, and 12%) with trend debt to equity ratio (31,7%, 23,4%, 15,1%, and 6,8%), fixed assets to long term debt ratio (1.464%, 1.319%, 1.046%, and 1.584%) with trend fixed assets to long term debt ratio (1.338,7%, 1.348,4%, 1.358%, and 1.367,8%), total assets to total debt ratio (377%, 606%, 1.237%, and 968%) with trend total assets to total debt ratio (436,4%, 676,8%, 917,2%, and 1.157,6%), and time interest earned ratio (6%, 4.853%, and 34.378%) with trend time interest earned ratio (5.383,2%, 8.333,9%, and 11.284,6%)

As a result of the above ratio and trend in the level of financial condition of PT Komatsu Indonesia Tbk which was analyzed from the aspect of liquidity and solvability from 1998 to 2001 is liquidable and solvable. Where as the trends of financial condition PT Komatsu Indonesia Tbk which was analyzed from the aspect of liquidity and solvability from 1998 to 2001 have a tendency of increase to liquidity ratio (current ratio, acid test ratio, and cash ratio) and solvability ratio (fixed assets to long term debt ratio, total assets to total debt ratio, and time interest earned ratio), except debt to equity ratio which has a tendency of decrease.