

ABSTRAK

PENGARUH PERTUMBUHAN LAPORAN ARUS KAS TERHADAP VOLUME PERDAGANGAN SAHAM

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Tujuan penelitian ini adalah untuk melihat reaksi perdagangan saham terhadap laporan arus kas yang dikeluarkan oleh emiten. Jenis penelitian yang dilakukan adalah studi empiris. Studi empiris dilakukan dengan meneliti reaksi perdagangan saham terhadap peristiwa pengumuman laporan arus kas. Teknik analisis data dilakukan dengan menghitung pertumbuhan Laporan arus kas dan perubahan volume perdagangan saham. Perhitungan Volume perdagangan Saham menggunakan Trading Volume Activity. Teknik analisis data terhadap 22 sampel dilakukan dengan menghitung koefisien korelasi, koefisien regresi dan koefisien determinasi.

Hasil Penelitian ini menunjukkan bahwa pertumbuhan laporan arus kas mempengaruhi volume perdagangan saham. Namun pertumbuhan laporan arus kas tidak mempengaruhi secara signifikan volume perdagangan saham. Hal ini diperoleh berdasarkan hasil perhitungan nilai $t = -0,6297$ yang berada diantara $-2,086$ dan $+2,086$. Dan besarnya pengaruh pertumbuhan laporan arus kas dengan volume perdagangan saham adalah $1,94\%$. Hal ini diperoleh berdasarkan hasil penghitungan koefisien determinasi dengan nilai $r^2=0,0194$.

ABSTRACT

THE INFLUENCE GROWTH OF THE CASH FLOW STATEMENTS TOWARD THE SHARE TRADING VOLUME

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This study was intended to observe the reaction of the share trading volume toward the cash flow statements which was published by the firm. This observation was an empirical study. The study was conducted through the observation of the share trading reaction toward the announcement of the cash flow statements. Data analysis technique was carried out by calculating the growth of the cash flow statements and calculating the change of the share trading volume to find out the relation between the change of the share trading volume and the growth of cash flow statements. The calculation of the share trading volume used Trading Volume Activity (TVA). Data analysis technique toward 22 sample was conducted using Coefficient Corelation, Coefficient Regretion and Coefficient Determination.

The result of this observation showed that the growth of the cash flow statements influenced the share trading volume although the growth of the cash flow statements significantly did not influenced of the share trading volume. This result was obtained based on the calculation of $t = -0,6297$, within $-2,086$ and $+2,086$. Moreover the influence of the growth of the cash flow statements toward the share trading volume was 1,94%. This result was obtained based on the calculation of coefficient determination with the value $r^2=0,0194$.