

ABSTRAK

HUBUNGAN ANTARA KINERJA KEUANGAN DENGAN HARGA SAHAM PERUSAHAAN MANUFAKTUR *GO PUBLIC* DI BURSA EFEK JAKARTA

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Tujuan penelitian ini adalah untuk mengetahui hubungan antara kinerja keuangan dengan harga saham pada periode pengamatan tahun 1999 – 2000. Penelitian dilakukan terhadap perusahaan manufaktur yang *go public* di Bursa Efek Jakarta.

Dalam penelitian ini, penentuan sampel dilakukan dengan menggunakan metode *purposive sampling*. Kriteria sampel dalam penelitian ini adalah perusahaan manufaktur yang sudah *go public* pada tahun 1999 dan 2000, serta saham perusahaannya tergolong aktif diperdagangkan, sehingga data yang diolah jumlahnya 21 perusahaan pada tahun 1999, dan 22 perusahaan pada tahun 2000. Penilaian kinerja keuangan perusahaan dilakukan dengan menggunakan rumus Altman, sedangkan untuk mengetahui hubungan antara kinerja keuangan dengan harga saham digunakan analisis koefisien korelasi *Bivariate Product Moment Pearson*.

Berdasarkan hasil dari analisis data tahun 1999 – 2000, dapat disimpulkan bahwa kinerja keuangan mempunyai hubungan yang signifikan dengan harga saham.

ABSTRACT

THE RELATIONSHIP BETWEEN FINANCIAL PERFORMANCE AND GO PUBLIC MANUFACTURERS'S STOCK PRICE AT JAKARTA STOCK EXCHANGE

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The objective of this research was to reveal the relationship between financial performance and stock price in the period of time 1999–2000. The subject of this research were manufacturers, which going public at Jakarta Stock Exchange.

In this research, the samples were collected by using purposive sampling method. The criteria of the samples used in this research were manufacturers which have been already going public at the year 1999 and 2000, and stock from manufacturers which actively did trade. The data collected were from 21 manufacturers at the year 1999 and 22 manufacturers at the year 2000. The research on manufacturer's financial performance was conducted by using Altman principles, while to reveal the relationship between the financial performance and stock price, the researcher used correlation coefficient analysis of Bivariate Product Moment Pearson.

According to the data analysis at the year 1999-2000, the researcher concluded that financial performance had a significant relationship with the stock price.