

ABSTRAK

ANALISIS PENGARUH *EARNINGS PER SHARE*, *PRICE EARNING RATIO*, DAN *RETURN ON INVESTMENT* TERHADAP PERUBAHAN HARGA SAHAM PADA PERUSAHAAN LQ45 DI BEJ TAHUN 2000-2001

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Penelitian ini bertujuan untuk mengetahui pengaruh *Earnings per share*, *Price earning ratio*, dan *Return on Investment* terhadap perubahan harga saham pada perusahaan LQ45 di Bursa Efek Jakarta tahun 2000-2001.

Data yang dikumpulkan dalam penelitian ini adalah data sekunder yaitu berupa data nama perusahaan LQ45 yang telah *go public* dan laporan keuangan perusahaan yang berasal dari *Indonesian Capital Market Directory*. Metode pengambilan sampel yaitu secara purposive sampling yaitu populasi yang akan dijadikan sampel penelitian adalah populasi yang memenuhi kriteria yang ditentukan.

Berdasarkan sampel sebanyak 23 perusahaan, maka hasil analisis yang diperoleh dalam penulisan skripsi ini adalah ketiga rasio keuangan yang terdiri atas *Earnings per share*, *Price earning ratio*, dan *Return on Investment* tidak signifikan sehingga tidak berpengaruh terhadap perubahan harga saham, baik diuji secara parsial maupun bersama-sama. Hal ini dapat dilihat pada nilai T_{hitung} dan T_{tabel} , dimana nilai T_{tabel} lebih besar daripada nilai T_{hitung} . Misalnya untuk rasio *Earnings per share* nilai $T_{hitung} = -0,214$ dan nilai $T_{tabel} = 1,717$

ABSTRACT

THE ANALYSIS OF THE EFFECT OF EARNINGS PER SHARE, PRICE EARNING RATIO, AND RETURN ON INVESTMENT TO THE CHANGES OF STOCK PRICE OF THE LQ45 COMPANIES IN JAKARTA STOCK EXCHANGE BETWEEN THE YEAR OF 2000 TO 2001

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The research was done to find out the effect of Earnings per Share, Price Earning Share, and Return on Investment to the changes of stock price of the LQ45 in Jakarta Stock Exchange between the year of 2000 to 2001.

The data compiled in this research was secondary data, that was the data which contain the LQ45 go-public companies and also the companies financial report which were taken from the Indonesian Capital Market Directory. This research employed purposive sampling method whereby the population used as the sample in this research was the population which could fulfilled the determined criteria.

With 23 companies as the sample in this research, the result of the analysis in this research showed that the three financial ratios Earning per Share, Price Earning Ratio, and Return on Investment did not significantly affect the stock-price, either partially or altogether tested. It could be seen on the value of the T_{table} was higher than the value of the T_{count} . For example; the ratio Earnings per Share with the T_{count} value of $-0,214$ the T_{table} was $1,717$.