

ABSTRAK

PENGARUH ARUS KAS, LABA DAN *LEVERAGE* TERHADAP *FINANCIAL DISTRESS*

(Studi Empiris pada Perusahaan Non Bank
di Bursa Efek Indonesia Periode 2012 - 2016)

Kristiana Ardeati
NIM: 142114095
Universitas Sanata Dharma
Yogyakarta
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Penelitian ini memiliki tujuan untuk mengetahui pengaruh arus kas, laba dan *leverage* terhadap *financial distress*. Populasi dalam penelitian adalah seluruh perusahaan non bank yang terdaftar di Bursa Efek Indonesia periode 2012-2016. Pemilihan sampel dilakukan berdasarkan metode *purposive sampling*, sehingga diperoleh sampel sebanyak 62 perusahaan.

Teknik analisis data yang digunakan adalah regresi berganda dengan menggunakan rasio arus kas terhadap kewajiban lancar, *return of assets*, dan *debt ratio*. Hasil penelitian menunjukkan bahwa arus kas dan *leverage* tidak berpengaruh terhadap *financial distress*. Laba menjadi satu-satunya variabel yang memiliki pengaruh terhadap *financial distress*.

Kata Kunci: arus kas, laba, *leverage*, *financial distress*

ABSTRACT

**THE INFLUENCE OF CASH FLOW, PROFIT, AND LEVERAGE ON FINANCIAL
DISTRESS**

**(An Empirical Study in Non-Bank Companies Listed in
Indonesia Stock Exchange period 2012-2016)**

Kristiana Ardeati

NIM: 142114095

Sanata Dharma University

Yogyakarta

2018

This research aims to find out the influence of cash flow, profit, and leverage on the financial distress. The sample in this research has been obtained by using the purposive sampling method to the non-bank companies listed in the Indonesia stock exchange period 2012-2016. Based of the research method, 62 companies have been selected as samples.

The data analysis method that has been used is multiple regression that use cash flow ratio towards the current liabilities, the return of assets and debt ratio. The results showed that the cash flow and leverage gave no influence on the financial distress. The profit was the only variables that gave an influence on the financial distress.

Keywords: Cash flow, profit, leverage, financial distress