

**ABSTRACT**

**THE INFLUENCE OF INFLATION, BI RATE AND RUPIAH EXCHANGE RATE  
ON STOCK PRICES**

**(An Empirical Study on LQ45 Index-Grup Companies Listed in Indonesian Stock  
Exchange for the Period From August 2013-July 2016)**

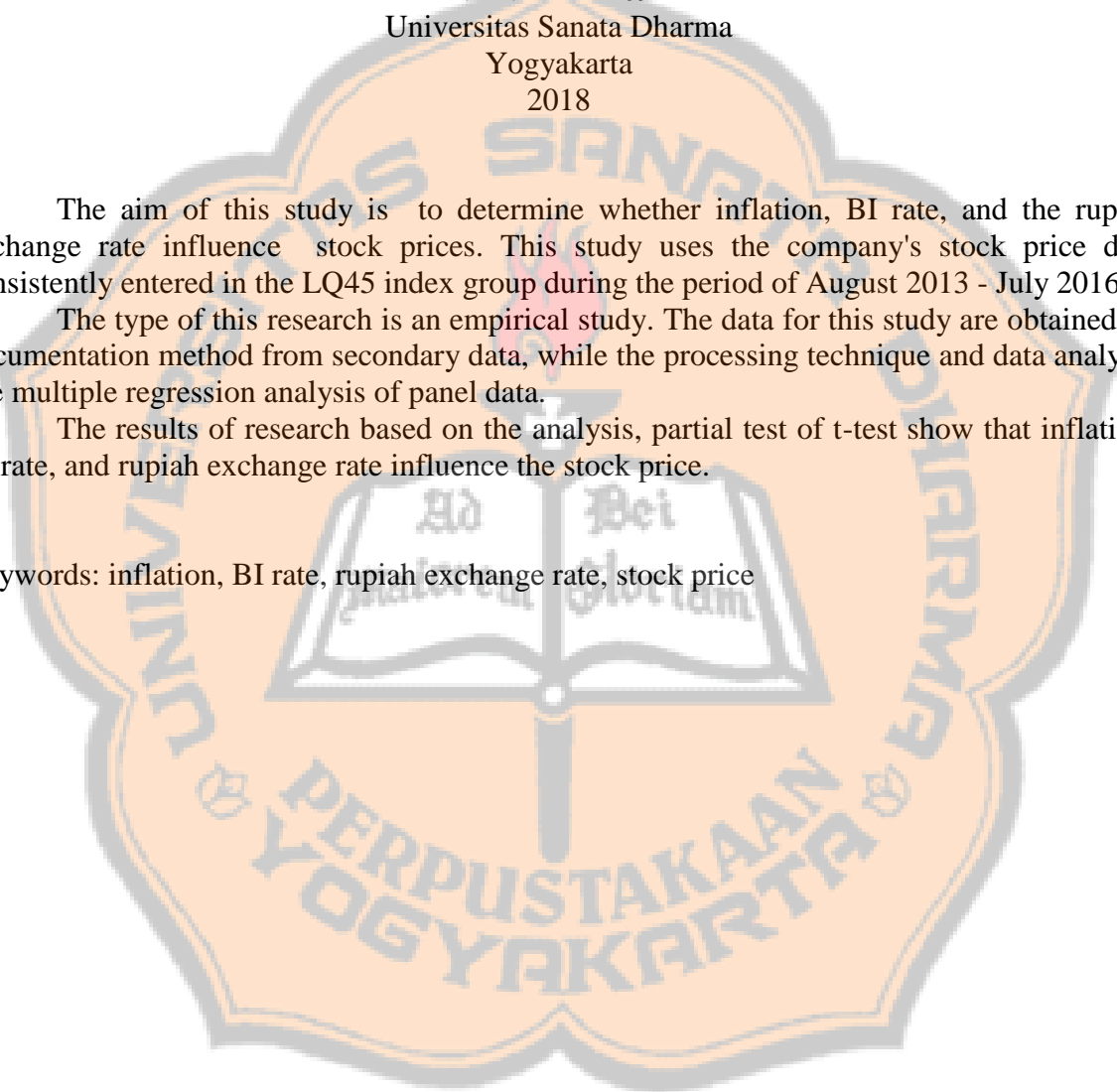
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The aim of this study is to determine whether inflation, BI rate, and the rupiah exchange rate influence stock prices. This study uses the company's stock price data consistently entered in the LQ45 index group during the period of August 2013 - July 2016.

The type of this research is an empirical study. The data for this study are obtained by documentation method from secondary data, while the processing technique and data analysis use multiple regression analysis of panel data.

The results of research based on the analysis, partial test of t-test show that inflation, BI rate, and rupiah exchange rate influence the stock price.

Keywords: inflation, BI rate, rupiah exchange rate, stock price



## ABSTRAK

### PENGARUH INFLASI, BI RATE, DAN NILAI TUKAR RUPIAH TERHADAP HARGA SAHAM

(Studi Empiris Pada Perusahaan Kelompok Indeks LQ45  
di Bursa Efek Indonesia Periode Agustus 2013 - Juli 2016)

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Penelitian ini bertujuan untuk mengetahui pengaruh inflasi, BI *rate*, dan nilai tukar rupiah terhadap harga saham. Penelitian ini menggunakan data harga saham perusahaan yang konsisten masuk dalam kelompok Indeks LQ45 selama periode Agustus 2013 – Juli 2016.

Jenis penelitian ini merupakan studi empiris. Data diperoleh dengan metode dokumentasi dari data sekunder, sedangkan teknik pengolahan dan analisa data menggunakan analisis regresi berganda data panel.

Hasil penelitian berdasarkan hasil analisis, pengujian secara parsial uji t menunjukkan bahwa inflasi, BI *rate*, dan nilai tukar rupiah berpengaruh terhadap harga saham.

Kata Kunci: inflasi, BI *rate*, nilai tukar rupiah, harga saham