

ABSTRAK

PENGARUH ECONOMIC VALUE ADDED (EVA), MARKET VALUE ADDED (MVA), DAN EARNINGS PER SHARE (EPS) TERHADAP HARGA SAHAM PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2014-2020

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Analisis terhadap kinerja keuangan dilakukan investor sebelum mengambil keputusan investasi. Kinerja keuangan dapat dianalisis secara fundamental dengan rasio keuangan dan juga dengan konsep nilai tambah. Penelitian ini bertujuan untuk mengetahui pengaruh dari *Economic Value Added* (EVA), *Market Value Added* (MVA), dan *Earnings Per Share* (EPS) terhadap harga saham perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2014 sampai dengan 2020. Populasi dari penelitian ini sebanyak 132 perusahaan dan sembilan perusahaan memenuhi kriteria sebagai sampel penelitian. Metode pemilihan sampel pada penelitian ini menggunakan *purposive sampling* dan penelitian ini menggunakan *secondary data* yang diperoleh dari situs web resmi Bursa Efek Indonesia. Data tersebut dianalisis menggunakan uji asumsi klasik, analisis regresi linier berganda, dan koefisien determinasi. Hasil penelitian menunjukkan: (1) EVA, MVA, dan EPS secara simultan berpengaruh signifikan terhadap harga saham perusahaan; (2) EVA dan EPS berpengaruh positif secara parsial terhadap harga saham perusahaan; dan (3) MVA secara parsial tidak memengaruhi harga saham perusahaan.

Kata kunci: Perusahaan manufaktur, *Economic Value Added* (EVA), *Market Value Added* (MVA), *Earnings Per Share* (EPS), harga saham

ABSTRACT

THE EFFECT OF ECONOMIC VALUE ADDED (EVA), MARKET VALUE ADDED (MVA), AND EARNINGS PER SHARE (EPS) ON STOCK PRICES OF MANUFACTURING COMPANIES LISTED IN INDONESIA STOCK EXCHANGE DURING THE PERIOD FROM 2014-2020

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Investors analyze the company's financial performance before making investment decisions. Financial performance could be analyzed by using fundamental analysis with financial ratios and also the value-added concepts. This study aims is to determine the effect of Economic Value Added (EVA), Market Value Added (MVA), and Earnings Per Share (EPS) on stock prices of manufacturing companies listed in Indonesia Stock Exchange during the period from 2014 to 2020. The population was 132 companies and nine of them met the criteria as the sample of this research. This research used purposive sampling as the sampling method and secondary data from Indonesia Stock Exchange official website. The data was analyzed by using the classical assumption test, multiple linear regression analysis, and coefficient determination. The results showed that: (1) EVA, MVA, and EPS have a significant effect on stock prices simultaneously; (2) EVA and EPS partially have a positive effect on company's stock prices; and (3) MVA partially has no effect on company's stock prices.

Keywords: *Manufacturing company, Economic Value Added (EVA), Market Value Added (MVA), Earnings Per Share (EPS), stock price*