

**ABSTRAK**

**PENGARUH *RETURN ON EQUITY*, *PRICE TO BOOK VALUE*, *DEBT TO EQUITY RATIO* TERHADAP *RETURN SAHAM* DENGAN *PRICE EARNING RATIO* SEBAGAI VARIABEL MEDIASI**  
(Studi Empiris pada Perusahaan Sektor *Real Estate* dan *Property* yang Tercatat di BEI Periode 2018-2020)

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Penelitian ini bertujuan untuk mengetahui: (1) pengaruh *return on equity*, *price to book value*, *debt to equity ratio* dan *price earning ratio* terhadap *return* saham, (2) pengaruh *return on equity* terhadap *return* saham dengan *price earning ratio* sebagai variabel mediasi, (3) pengaruh *price to book value* terhadap *return* saham dengan *price earning ratio* sebagai variabel mediasi, (4) pengaruh *debt to equity ratio* terhadap *return* saham dengan *price earning ratio* sebagai variabel mediasi. Teknik pengambilan sampel menggunakan *purposive sampling*. Data diperoleh dengan *annual report* perusahaan, populasi dalam penelitian ini adalah perusahaan *real estate* dan *property* yang tercatat di BEI sebanyak 65 perusahaan. Sampel dalam penelitian ini sebanyak 36 perusahaan *real estate* dan *property* yang tercatat di Bursa Efek Indonesia periode 2018-2020. Teknik analisis data dalam penelitian ini menggunakan *Partial Least Square* dan menggunakan *WarpPLS 7.0*. Hasil penelitian ini menunjukkan bahwa: (1) *return on equity* tidak berpengaruh terhadap *return* saham, (2) *price to book value* berpengaruh terhadap *return* saham, (3) *debt to equity ratio* tidak berpengaruh terhadap *return* saham, (4) *price earning ratio* berpengaruh terhadap *return* saham, (5) *price earning ratio* memediasi pengaruh *return on equity* terhadap *return* saham, (6) *price earning ratio* tidak memediasi pengaruh *price to book value* terhadap *return* saham, (7) *price earning ratio* tidak memediasi pengaruh *debt to equity ratio* terhadap *return* saham.

Kata Kunci: *Return On Equity*, *Price to Book Value*, *Debt to Equity Ratio*, *Price Earning Ratio*, *Return Saham*.

**ABSTRACT**

**THE INFLUENCE OF RETURN ON EQUITY, PRICE TO BOOK VALUE  
DEBT TO EQUITY RATIO ON STOCK RETURN WITH PRICE  
EARNING RATIO AS THE MEDIATING VARIABLE.**

(An Emphirical Study on Companies of Real Estate and Property Listed on  
Indonesian Stock Exchange (IDX) period on 2018-2020)

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This study aims to determine: (1) the influence of return on equity, price to book value, debt to equity and price earning ratio on stock return, (2) the influence of return on equity on stock return with price earning ratio as a mediating variable, (3) the influence of price to book value on stock return with price earning ratio as a mediating variable, (4) the influence of debt to equity ratio on stock return with price earning ratio as a mediating variable. The sampling technique used is purposive sampling. Data is obtained from the company's annual report. The population of this study is 65 real estate and property companies listed in IDX for the 2018-2020 period and the sample is 36 companies. Data analysis technique using Partial Least Square with WarpPLS 7.0. The results of the study show that: (1) return on equity had no influence on stock return, (2) price to book value had influence on stock return, (3) debt to equity ratio had no influence on stock return, (4) price earning ratio had influence on stock return, (5) return on equity had influence on stock return mediated by price earning ratio, (6) price earning ratio had not mediated the influence of price to book value on stock returns (7) price earning ratio had not mediated the influence of debt to equity ratio on stock returns.

*Keywords : Return On Equity, Price to Book Value, Debt to Equity Ratio, Price Earning Ratio and Stock Return.*

