

ABSTRAK

**PENGARUH *GREEN INVESTMENT* DAN *CORPORATE GOVERNANCE*
TERHADAP NILAI PERUSAHAAN:
MEDIASI PROFITABILITAS
(Studi Pada Perusahaan Indeks Saham SRI KEHATI)**

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Penelitian bertujuan: memberikan kesadaran masyarakat akan pemanasan global dan mengetahui penerapan teori green investment untuk mengurai dampak pemanasan global, agar perusahaan dapat mempertimbangkan aspek lingkungan dalam membuat corporate governance, sehingga dapat meningkatkan nilai perusahaan bersamaan dengan mendukung penanganan pemanasan global. Populasi terdiri dari 25 perusahaan Indeks SRI KEHATI pada kuartal 3 tahun 2023, dan 24 diantaranya menjadi sampel melalui metode purposive sampling, yang datanya didapatkan melalui situs resmi Morningstar Sustainalytics, dan Bursa Efek Indonesia. Teknik analisis penelitian menggunakan metode Partial Least Square-SEM dengan software SmartPLS 4.1.0.0. Hasil penelitian menunjukkan: (1) green investment secara langsung berpengaruh terhadap nilai perusahaan dalam indeks saham SRI KEHATI, (2) corporate governance secara langsung tidak berpengaruh terhadap nilai perusahaan dalam indeks saham SRI KEHATI, (3) profitabilitas tidak dapat memediasi pengaruh green investment terhadap nilai perusahaan dalam indeks saham SRI KEHATI, (4) profitabilitas tidak mampu mediasi pengaruh corporate governance terhadap nilai perusahaan dalam indeks saham SRI KEHATI.

Kata kunci: *Green investment*, *Corporate Governance*, Profitabilitas, Nilai Perusahaan

ABSTRACT

**THE EFFECT OF GREEN INVESTMENT AND CORPORATE
GOVERNANCE ON FIRM'S VALUE:
PROFITABILITY MEDIATION
(Study on the SRI KEHATI Stock Index Company)**

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The research aims: to provide public awareness of global warming and understand the application of green investment theory to analyze the impact of global warming, so that companies can consider environmental aspects in creating corporate governance, so that they can increase company value while supporting the handling of global warming. The population consists of 25 SRI KEHATI Index companies in the third quarter of 2023, and 24 of them were sampled using a purposive sampling method, the data of which was obtained through the official Morningstar Sustainalytics website and the Indonesian Stock Exchange. The research analysis technique uses the Partial Least Square-SEM method with SmartPLS 4.1.0.0 software. The research results show: (1) green investment directly influences company value in the SRI KEHATI stock index, (2) corporate governance does not directly influence company value in the SRI KEHATI stock index, (3) profitability cannot mediate the effect of green investment on company value in the SRI KEHATI stock index, (4) profitability is unable to mediate the influence of corporate governance on company value in the SRI KEHATI stock index.

Keywords: Green investment, Corporate Governance, Profitability, firm's value.