

ABSTRAK

**ANALISIS PENGARUH RASIO LIKUIDITAS, LEVERAGE, DAN  
PROFITABILITAS TERHADAP RETURN SAHAM**

Studi Empiris di Perusahaan Manufaktur yang Terdaftar di BEI Tahun 2008-2010

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Penelitian yang dilakukan terhadap beberapa perusahaan manufaktur yang terdaftar di BEI memiliki tujuan (1) Untuk mengetahui apakah *current ratio*, *debt to equity ratio*, *return on assets*, dan *return on equity* secara bersama-sama memiliki pengaruh terhadap return saham, (2) Untuk mengetahui apakah *current ratio* memiliki pengaruh positif terhadap return saham, (3) Untuk mengetahui apakah *debt to equity ratio* memiliki pengaruh negatif terhadap return saham, (4) Untuk mengetahui apakah *return on assets* memiliki pengaruh positif terhadap return saham, (5) Untuk mengetahui apakah *return on equity* memiliki pengaruh positif terhadap return saham.

Jenis penelitian yang dilakukan adalah studi empiris. Penelitian dilakukan terhadap perusahaan manufaktur yang terdaftar di BEI dengan periode 2008-2010. Data yang digunakan dalam penelitian diperoleh dengan mencatat langsung dari data sekunder. Sedangkan teknik analisis data yang digunakan adalah analisis regresi berganda.

Berdasarkan hasil analisis data, diketahui bahwa: (1) *current ratio*, *debt to equity ratio*, *return on assets*, dan *return on equity* secara bersama-sama memiliki pengaruh terhadap return saham, (2) *current ratio* memiliki pengaruh positif terhadap return saham, (3) *debt to equity ratio* tidak memiliki pengaruh negatif terhadap return saham, (4) *return on assets* tidak memiliki pengaruh positif terhadap return saham, (5) *return on equity* memiliki pengaruh positif terhadap return saham.

**ABSTRACT**

**ANALYSIS OF LIQUIDITY RATIO, LEVERAGE, AND PROFITABILITY  
IMPACT TOWARDS STOCK RETURN**

An Empirical Study of Manufacturing Companies Enlisted in BEI During 2008-2010

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This analysis studied several manufacturing companies listed in BEI, to : (1) Find out whether current ratio, debt to equity ratio, return on assets, and return on equity are altogether having the impact towards stock return, (2) Find out whether current ratio has positive impacts towards stock return, (3) Find out whether debt to equity ratio has negative impacts towards stock return, (4) Find out whether return on assets has positive impacts towards stock return, and (5) Find out whether return on equity has positive impacts towards stock return.

This undergraduate thesis was an empirical study. The analyses were performed towards manufacturing companies listed in BEI during 2008-2010. Data used in this study were secondary data and were then analyzed using the double regression analysis technique.

Based on the data analysis performed, it is concluded that : (1) current ratio, debt to equity ratio, return on assets, and return on equity are altogether having the impacts towards stock return, (2) current ratio has positive impact towards stock return, (3) debt to equity ratio does not have negative impact towards stock return, (4) return on assets does not have positive impacts towards stock return, and (5) return on equity has positive impacts towards stock return.