

ABSTRAK

VALUASI SAHAM PT NIPPON INDOSARI CORPINDO TBK GUNA KEPUTUSAN INVESTASI

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Tujuan penelitian ini adalah untuk mengetahui: (1) nilai saham PT. Nippon Indosari Corpindo Tbk menggunakan valuasi *Free Cash Flow To The Firm* (FCFF), (2) nilai saham PT. Nippon Indosari Corpindo Tbk menggunakan valuasi *Dividen Discount Model* (DDM) (3) nilai saham PT. Nippon Indosari Corpindo Tbk menggunakan valuasi *Price Earning Ratio* (PER), dan (4) pengambilan keputusan investasi berdasarkan perhitungan valuasi metode FCFF, DDM, dan PER. Teknik pengambilan data melalui dokumentasi di Bursa Efek Indonesia dan laman Sari Roti. Analisis data menggunakan laporan keuangan perusahaan tahun 2018-2023, kemudian menghitung peramalan tahun 2024-2028, menghitung nilai perusahaan menggunakan FCFF, DDM, dan PER, menentukan kondisi harga saham, kemudian menentukan keputusan investasi. Hasil penelitian ini menunjukkan bahwa (1) nilai saham dengan valuasi metode FCFF dalam kondisi *undervalue* (2) nilai saham dengan valuasi metode DDM dalam kondisi *undervalue* (3) nilai saham dengan valuasi metode FCFF dalam kondisi *undervalue* (4) berdasarkan perhitungan nilai saham perusahaan dengan valuasi metode FCFF, DDM, dan PER diharapkan untuk mengambil tindakan membeli.

Kata kunci: Valuasi saham, *Free Cash Flow To Firm* (FCFF), *Dividen Discount Model* (DDM), dan *Price Earning Ratio* (PER).

ABSTRACT

VALUATION STOCK PT NIPPON INDOSARI CORPINDO TBK FOR INVESTMENT DECISIONS

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The purpose of this research was to determine: (1) the value of PT Nippon Indosari Corpindo Tbk shares using the Free Cash Flow To The Firm (FCFF) valuation, (2) the value of PT Nippon Indosari Corpindo Tbk shares using the Dividend Discount Model (DDM) valuation (3) the value of PT Nippon Indosari Corpindo Tbk shares using the Price Earning Ratio (PER) valuation, and (4) investment decision making based on the calculation of the valuation of the FCFF, DDM, and PER methods. Data retrieval techniques through documentation on the Indonesia Stock Exchange and Sari Roti website. Data analysis uses the company's financial statements for 2018-2023, then calculates forecasts for 2024-2028, calculates company value using FCFF, DDM, and PER, determines stock price conditions, then determines investment decisions. The results of this research show that (1) the value of shares with the FCFF method valuation is undervalue (2) the value of shares with the DDM method valuation is undervalue (3) the value of shares with the FCFF method valuation is undervalue (4) based on the calculation of the company's share value with the FCFF, DDM, and PER valuation methods, it is expected to take buying action.

Key Words: Valuation Stoc, Free Cash Flow To Firm (FCFF), Dividen Discount Model (DDM), and Price Earning Ratio (PER).