

ABSTRAK

PENGARUH *ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) RISK, LEVERAGE, DAN PROFITABILITAS* TERHADAP NILAI PERUSAHAAN PADA PERUSAHAAN *LIQUID 45 (LQ45)* YANG TERDAFTAR DI BURSA EFEK INDONESIA

Irene Veronica Constalita
Universitas Sanata Dharma
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Penelitian ini bertujuan untuk mengetahui pengaruh *environmental, social, and governance (ESG) risk, leverage, dan profitabilitas* secara simultan terhadap nilai perusahaan. Pendekatan penelitian adalah kuantitatif dan jenis penelitian adalah asosiatif. Jenis data merupakan data sekunder. Populasi penelitian adalah 42 perusahaan yang tergabung dalam indeks LQ45 di Bursa Efek Indonesia. Proksi ESG adalah *ESG risk rating*, proksi *leverage* adalah *Debt to Asset Ratio (DAR)*, proksi profitabilitas adalah *Return on Equity (ROE)*, dan proksi nilai perusahaan adalah *Price to Book Value (PBV)*. Metode pengumpulan data adalah dokumentasi dari *IDX Company Fact Sheet LQ45* pada periode 1 Agustus 2024 sampai dengan 31 Januari 2025. Teknik analisis data yang digunakan adalah analisis statistik deskriptif dan analisis regresi linier berganda dengan bantuan *software SPSS 26*.

Hasil penelitian menunjukkan bahwa: 1) *Environmental, Social, and Governance (ESG) risk, leverage, dan profitabilitas* secara simultan berpengaruh terhadap nilai perusahaan; 2) *Environmental, Social, and Governance (ESG) risk* tidak berpengaruh terhadap nilai perusahaan; 3) *leverage* tidak berpengaruh terhadap nilai perusahaan; dan 4) profitabilitas berpengaruh positif terhadap nilai perusahaan.

Kata kunci: *Environmental, Social, and Governance (ESG) risk; leverage, profitabilitas, nilai perusahaan.*

ABSTRACT

THE EFFECT OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) RISK, LEVERAGE, AND PROFITABILITY ON CORPORATE VALUE AMONG COMPANIES IN THE LIQUID 45 (LQ45) INDEX LISTED ON THE INDONESIAN STOCK EXCHANGE

Irene Veronica Constalita
Sanata Dharma University
2026

This study aims to examine the simultaneous effects of environmental, social, and governance (ESG) risk, leverage, and profitability on firm value. The research approach is quantitative, and the study is associative in nature. The data used are secondary data. The study population consists of 42 companies listed in the LQ45 index on the Indonesia Stock Exchange. The ESG proxy is the ESG risk rating, the leverage proxy is the Debt-to-Asset Ratio (DAR), the profitability proxy is Return on Equity (ROE), and the firm value proxy is Price to Book Value (PBV). Data were collected from the IDX LQ45 Company Fact Sheet for the period from August 1, August 2024 to January 31, 2025. The data analysis techniques used were descriptive statistical analysis and multiple linear regression analysis using SPSS 26 software.

The results of the study indicate that: 1) Environmental, Social, and Governance (ESG) risk, leverage, and profitability simultaneously affect firm value; 2) Environmental, Social, and Governance (ESG) risk does not affect firm value; 3) leverage does not affect firm value; and 4) profitability has a positive effect on firm value.

Keywords: *Environmental, Social, and Governance (ESG) risk, leverage, profitability, firm value*