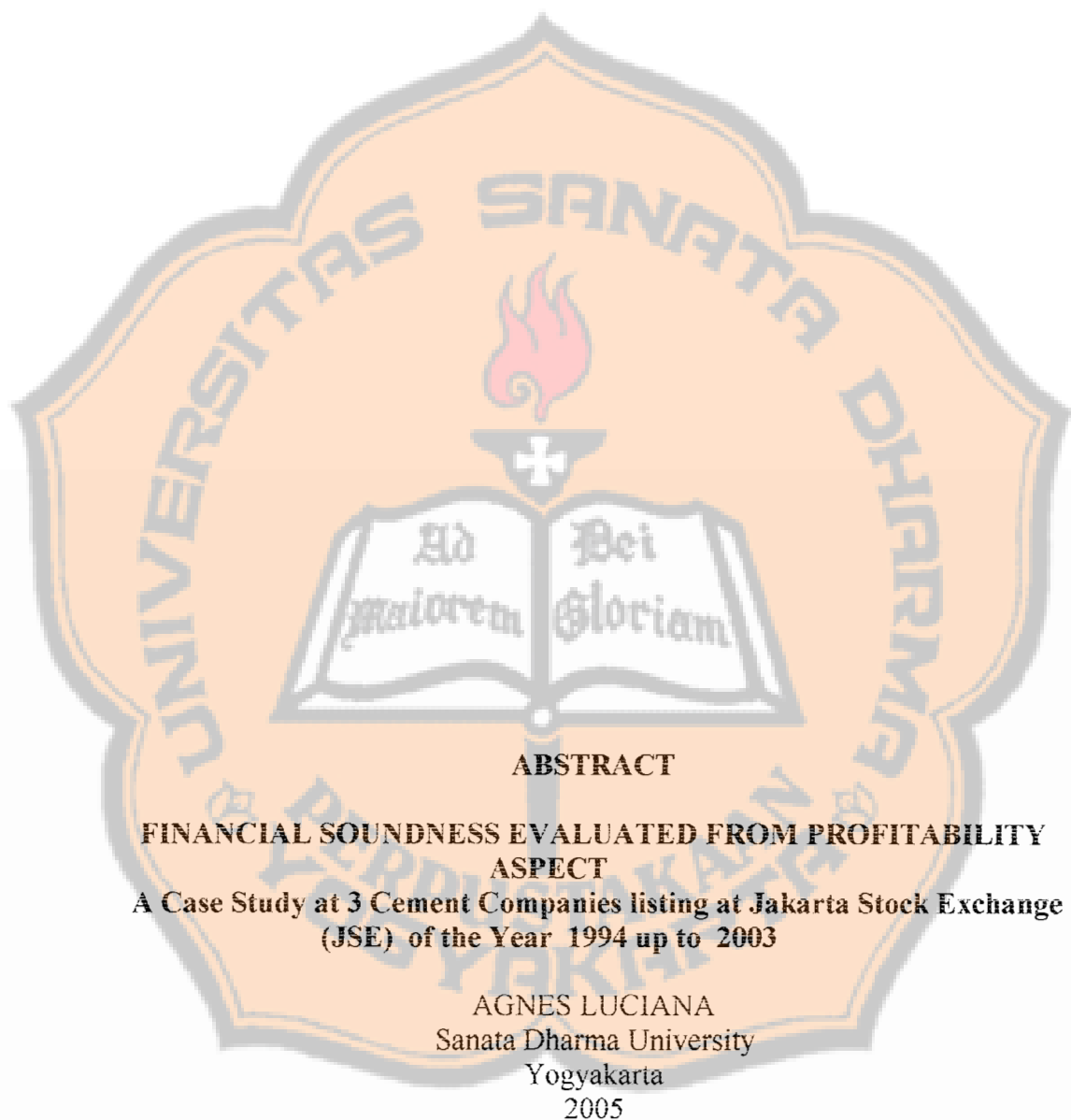




Penelitian ini bertujuan untuk mengetahui : (1) kinerja keuangan perusahaan yang ada di BEJ dari tahun 1994 sampai 2003, (2) hubungan positif antara *gross profit margin* dengan harga saham, (3) hubungan positif antara *operating profit margin* dengan harga saham, (4) hubungan positif antara *net profit margin* dengan harga saham, (5) hubungan positif antara *total assets turn over* dengan harga saham, (6) hubungan positif antara *return on investment* dengan harga saham, (7) hubungan positif antara *return on equity* dengan harga saham, (8) hubungan positif antara *earning per share* dengan harga saham.

Jenis penelitian yang dilakukan adalah studi kasus. Penelitian ini dilakukan pada bulan Desember 2004 sampai dengan Januari 2005. Populasi dalam penelitian ini adalah tiga perusahaan semen yang terdaftar di BEJ. Pengumpulan data dilakukan dengan menggunakan dokumentasi. Teknik analisis data yang digunakan adalah Pedoman Acuan Norma tipe I dan Chi-Kuadrat.

Hasil penelitian dengan menggunakan taraf  $\alpha = 0,05$  dan  $dk = 1$  menunjukkan



This research aimed to know : (1) company's financial soundness in JSE from year 1994 until 2003, (2) positive relationship between gross profit margin and the price of share, (3) positive relationship between operating profit margin and the price of share, (4) positive relationship between net profit margin and the price of share, (5) positive relationship between total assets turn over and the price of share, (6) positive relationship between return on investment and the price of share, (7) positive relationship between return on equity and the price of share, (8) positive relationship between earning per share and the price of share.

The research type taken was a case study. This research was conducted from December 2004 to January 2005. The population in this research was three cement companies listing in JSE. The data collecting conducted by using documentation. The data analysis techniques used were Guidance of Reference of Norm of type 1 and Chi-Square.



relationship between earning per share and the price of share ( $\chi^2_{\text{tables}} = 3,841 < \chi^2_{\text{count}} = 7,03$ ) with the relationship degree equal to 0,622 and categorized high.